Key Information Document ('KID')

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Fund: **L&G Artificial Intelligence UCITS ETF**
Share class name: **USD Accumulating ETF**
Manufacturer name: LGIM Managers (Europe) Limited, part of the Legal & General Group
Share class ISIN: IE00BK5BCD43

This PRIIP is authorised in Ireland
Website: www.lgim.com
Telephone: +44 (0) 203 124 3277
Regulator: Central Bank of Ireland
Production date: 2024-02-14

What is this product?

Type: This investment fund is a sub-Fund of Legal & General UCITS ETF Plc (the "**Company**"), an umbrella investment company with variable capital and segregated liability between Funds. The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Term: There is no fixed maturity date.

Objectives: The Fund is a passively managed exchange traded Fund that aims to track the performance of the ROBO Global® Artificial Intelligence Index (the "**Index**"), subject to the deduction of the ongoing charges and other costs associated with operating the Fund.
The Fund promotes a range of environmental and social characteristics which are met by tracking the Index.
Shares in this Share Class (the "**Shares**") are denominated in USD and can be bought and sold on stock exchanges by ordinary investors using an intermediary (e.g. a stockbroker). In normal circumstances, only Authorised Participants may buy and sell Shares directly with the Company. Authorised Participants may redeem their Shares on demand in accordance with the "Dealing Timetable" published on **http://www.lgim.com**.
The Index is comprised of companies which are publically traded on various stock exchanges around the world that generate a proportion of their revenues from the artificial intelligence industry. The industry is deemed to be comprised of the following two sub-sectors: (1) Technology, which includes big data/analytics, cloud providers, cognitive computing, network and security, and semiconductor; and (2) Applications and Services, which includes business process, consulting services, consumer, ecommerce, factory automation and healthcare. A company is only eligible for inclusion in the Index if it is of a sufficient size (determined by reference to the total market value of its shares) and it is sufficiently "liquid" (a measure of how actively its shares are traded on a daily basis). Within the Index, companies involved in the artificial intelligence industry are assigned a score which is a measure of a company's revenue, investment exposure and the market positioning in the artificial intelligence industry (the "Score"). Constituents are weighted according to their Score. Each constituent's weight is calculated by dividing its Score by the sum of all available Scores in the eligible universe.
The Fund will primarily invest in the companies contained in the Index in similar proportions to their weightings in the Index. The Fund may also invest in (1) "technology" companies that are not constituents of the Index that have similar risk and performance characteristics to the companies contained in the Index and (2) financial derivative instruments ("FDIs") (i.e. investments the prices of which are based on the companies contained in the Index and/or such other "technology" companies).
This Share Class does not intend to pay dividends. Any income which may result from the Fund's investments will be re-invested into the Fund.
The depositary of the Fund is the Bank of New York Mellon SA/NV, Dublin Branch. Further information about the Fund and the share class can be obtained from the Company's prospectus and the annual and semi-annual reports, which are available, in addition to the latest prices for the share class and details of any other share classes, free of charge at: **www.lgim.com**.

Intended retail investor: The Fund is designed for investors looking to grow their money in an investment which can form part of their existing savings portfolio. Although investors can take their money out at any time, the Fund may not be appropriate for those who plan to withdraw their money within five years. The Fund is not designed for investors who cannot afford more than a minimal loss of their investment.

What is the risk and what could I get in return?

1	2	3	4	5	**6**	7

Typically Lower rewards ⟷ Typically higher rewards

Lower Risk ⟷ Higher Risk

The risk indicator assumes you keep the product for 5 year(s). The actual risk can vary significantly if you cash in at an early stage and you may get back less.
You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 6 out of 7, which is the second-highest risk class.

The Fund is subject to the risks associated with technology-focused companies that are particularly vulnerable to rapid developments in technology (which may leave their products out-of-date), government regulation and competition from domestic and foreign competitors who may have lower production costs.

The value of the Fund may be affected by risks not in the SRI, including failure of a counterparty, custodian, issuer or index provider and derivative use.

This product does not include any protection from future market performance so you could lose some or all of your investment.
Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
The Fund is not covered by an investor compensation scheme.

Performance scenarios

Investment USD 10,000.00			
Scenarios		**1 year**	**5 years (Recommended holding period)**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario*	What you might get back after costs	900.00 USD	700.00 USD
	Average return each year	-91.0%	-41.2%
Unfavourable scenario**	What you might get back after costs	5,750.00 USD	8,330.00 USD
	Average return each year	-42.5%	-3.6%
Moderate scenario***	What you might get back after costs	12,310.00 USD	30,780.00 USD
	Average return each year	23.1%	25.2%
Favourable scenario****	What you might get back after costs	19,380.00 USD	55,030.00 USD
	Average return each year	93.8%	40.6%

* The Stress scenario shows what you might get back in extreme market circumstances.

** The Unfavourable scenario was simulated based on the appropriate benchmark used for an investment between 10-2021 and 11-2023.

*** The Moderate scenario was simulated based on the appropriate benchmark used for an investment between 11-2014 and 11-2019.

**** The Favourable scenario was simulated based on the appropriate benchmark used for an investment between 02-2016 and 02-2021.

This table shows the money you could get back over the next 5 year(s), under different scenarios, assuming that you invest 10,000.00 USD.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product with input from benchmark(s)/proxy over the last 10 years. Markets could develop very differently in the future.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

What happens if LGIM Managers (Europe) Limited is unable to pay out?

If LGIM Managers (Europe) Limited defaults, investors in the Fund would not face any financial losses. However, the value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested. The fund is not covered by an investor compensation scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the holding period(s). They include potential early exit penalties. The figures assume you invest 10,000.00 USD. The figures are estimates and may change in the future.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge. This person will inform you of the actual distribution fee.

We have assumed:
- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10,000.00 is invested.

Investment USD 10,000.00	If you cash in after 1 year	If you cash in after 5 years
Total costs	53.00 USD	831.00 USD
Impact on return (RIY) per year (*)	0.53%	0.67%

(*) This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 25.89% before costs and 25.22% after costs.

Composition of costs

The table below shows:
- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

One-off costs upon entry or exit		**If you exit after 1 year**
Entry costs	0.00% There is no entry fee for this product.	0.00 USD
Exit costs	0.00% There is no exit fee for this product.	0.00 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.49% of the value of your investment per year.	48.96 USD
Transaction costs	0.04% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	4.19 USD
Incidental costs taken under specific conditions		
Performance fees and carried interest	0.00% There is no performance fee for this product.	0.00 USD

How long should I hold it and can I take my money out early?

An investor can hold their investment for any time period but 5 year(s) is recommended.

The recommended holding period of 5 years has been selected for illustrative purposes only. Investments should be seen as long-term investments however there is no minimum (or maximum) holding period for the Shares. The Shares can be sold by ordinary investors using an intermediary (e.g. a stockbroker) when the markets on which they trade are open. An intermediary is likely to apply a commission to purchases and sales.

The above mentioned period has been defined in accordance to the product characteristics.

How can I complain?

Complaints can be made in writing to LGIM Managers (Europe) Ltd, 70 Sir John Rogerson's Quay, Dublin 2, DO2 R296, Ireland or by submitting your complaint via the contact us section of the website https://www.legalandgeneral.com/contact-us/ or by email to complaints@lgim.com.

Other relevant information

Further information about the Fund including 3 years of past performance history and previous performance scenarios required under PRIIPs regulation can be found at www.lgim.com. Past performance is not a guide to future performance and future returns could be significantly worse than shown. This Key Investor Document is updated at least every 12 months. If you are in any doubt about the action you should take, you should seek independent financial advice.