

Xtrackers ETC – Xtrackers Physical Rhodium ETC

Xtrackers ETC Information	
Name	Xtrackers Physical Rhodium ETC
Underlying	Rhodium
Replication form	Physical
Initial entitlement	1/10 Troy Ounce
ISIN	GB00B684MW17
Issuer	DB ETC plc
Currency	USD
Issue date	19/05/2011
Maturity	2061
Upfront	0% (via Exchange)
Product fee	0.95% p.a.
Authorised Participant	Deutsche Bank AG, London Branch

At a glance:

- Simple way to gain exposure to spot prices: The Xtrackers Physical Rhodium ETC is linked to the Rhodium spot price.
- Physical ownership: The Xtrackers Physical Rhodium ETC is backed by allocated Rhodium.
- Segregated Account: The underlying physical Rhodium is stored in secure and uniquely identifiable bottles in sponge form. Each Xtrackers ETC series has exclusive title over an allocated quantity of Rhodium.
- Value per Security of Xtrackers Physical Rhodium ETC will be based on the Comdaq Metals Tradable Rhodium Benchmark (CMRB) in USD published by Comdaq Metals Switzerland AG.
- The rhodium in allocated form constituting secured property for Xtrackers Physical Rhodium ETC will be kept with Johnson Matthey Public Limited Company in UK.

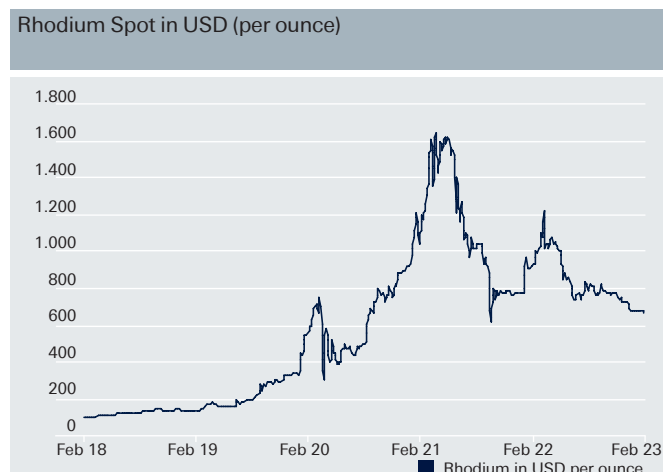
Index Information	
Name	Rhodium Spot
Metal form	Sponge form with a minimum purity of 99.9%
Custodian/Sub-custodian	Deutsche Bank / Johnson Matthey
Trustee	Deutsche Trustee Company Limited

Physical Replication

Xtrackers Physical Rhodium ETCs are backed by a direct investment in the underlying physical rhodium. The issuer has direct and sole ownership of the rhodium which is stored in secure uniquely identifiable bottles of rhodium in sponge form in the UK. Each physical ETC security entitles the holder to a specified quantity of rhodium (the "Metal Entitlement") of the segregated quantity of rhodium owned by the issuer. The value of the security is a function of the Metal Entitlement, the rhodium spot price and any applicable fees. Xtrackers Physical Rhodium ETCs combine the advantages of physical rhodium ownership, e.g. exposure to rhodium spot prices and minimal counterparty exposure, with the liquidity, transparency and ease of execution typical of exchange traded products. Settlement of the ETCs will be in cash.

Limited-Recourse Assets

In respect of each series of ETC securities, the underlying physical rhodium (the Secured Property) is owned by the issuer and held through the secured account custodian. It is further secured in favour of the trustee on behalf of the security holders. Each series of ETC securities will have recourse only to the respective Secured Property (i.e. ring-fenced) which is not available to satisfy the claims of holders of a different series of ETC securities.



Source: Bloomberg, as of 28 February 2023.

Past performance is not a reliable indicator of future results.

Listing and trading Information								
Exchange	ISIN	NSIN	Exchange Code	Trading Currency	Trading Hours	Settlement	Bloomberg ticker	Reuters RIC
London Stock Exchange	GB00B684MW17	B684MW1	XRHO	USD	9:00 am - 5:30 pm	t+2	XRHO LN	XRHO.L

Key Advantages of Xtrackers Physical PM ETCs

- Convenience: An easy way to gain exposure to spot price of the underlying precious metal.
- Liquidity of Xtrackers ETC: securities are traded intra-day on major European stock exchanges.
- Minimal tracking error: Returns of the ETCs are equal to the spot returns of the underlying metal minus any applicable fees.
- Physical ownership: Backed by the corresponding physical metal.
 - Transparent to value: Precious metal prices are published daily in major financial newspapers, TV and other news sources.
 - Segregated: The physical metal is stored in secure uniquely identifiable bottles of rhodium in sponge form and each ETC series has a security over specific metal account held by the custodian.
- No stamp duty when buying Xtrackers ETCs on the London Stock Exchange.

Key Risks of Xtrackers Physical PM ETCs

- Xtrackers ETC are non-principal protected investments, therefore an investor's capital will be at risk up to a total loss.
- Prices of precious metals are generally more volatile than prices of other asset classes. Rhodium is one of the least liquid precious metals which will be reflected in higher volatility and wider bid offer spreads.
- The value of an investment in ETC securities may go down as well as up and past performance is not a reliable indicator of future performance.
- Investments in ETC securities will not accrue any interest and performance is subject to the deduction of the product fee.
- Investing in ETC securities will not make an investor the owner of the relevant metal.
- Pricing of the ETC securities on the secondary market may be at a significant discount or premium compared to the Value per ETC Security (intrinsic value) published by the Issuer.

For a full description of relevant risk factors, please refer to the prospectus.

Further information

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IMPORTANT INFORMATION

Issued by DWS Investments UK Limited. DWS Investments UK Limited is authorised and regulated by the Financial Conduct Authority. Registered office: Winchester House, 1 Great Winchester Street, London EC2N 2DB.

Xtrackers ETC plc was incorporated in Ireland under registration number 627079 on 21 May 2018 and organised under the laws of Ireland as a Public Limited Company pursuant to the Companies Act, 1963 to 2013. It has been established as a special purpose vehicle whose sole business is the issue of ETC securities. Registered office: Fourth Floor, 3 George's Dock, IFSC, Dublin 1, Ireland.

The Xtrackers ETC plc base prospectus has been drawn up in accordance with Regulation (EU) 2017/1129 and approved by the Central Bank of Ireland, as competent authority under the regulation. Approval of the prospectus by the Central Bank of Ireland has been notified to the relevant authorities in Austria, Belgium, Finland, France, Germany, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom. The Xtrackers ETC plc base prospectus is available free of charge at www.etc.dws.com or by request to Xtrackers ETC plc.

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The terms of any investment will be exclusively subject to the detailed provisions, including risk considerations, contained in the offering documents.

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